



Make your mark
Your legacy. Our future.



THE GRAMMAR
SCHOOL AT LEEDS
Be Inspired

Inspiration, mentor, benefactor, friend - what will your mark on GSAL be?

Gifts and legacies have played a crucial role in the development of The Grammar School at Leeds since the foundation of Leeds Girls' High School and the Leeds Grammar School. Today, GSAL is one of the top independent schools in the country, and in large part owes its success to the support of alumni and friends.

By including a gift to The Grammar School at Leeds in your will you could help us to nurture the next generation and encourage them to make their mark on the world.

The importance of making a will

We know that taking care of loved ones; family and friends, will always be the most important part of your future plans. Making a will is therefore very important in ensuring that your estate is distributed as you wish. If you do not have a will, your estate will be subject

to the law of intestacy which may mean that your estate does not pass entirely to your chosen of beneficiaries.

Making a will also provides an opportunity to make a final and lasting gift to a cause you care about and may allow you to offer a level of financial support which would not have been possible during your lifetime.

It is easy to make a gift to The Grammar School at Leeds in your will; you can do this when you draw up your will, or you can add a codicil to an existing one. You may find the information in this booklet useful when you visit your solicitor.

How your legacy can help

A gift to The Grammar School at Leeds in your will would help us in our mission to provide fair access to an exceptional education for generations to come.

Legacies for general purposes are enormously valuable as they provide flexibility to respond to new opportunities and needs as they arise. The allocation of such unrestricted legacies is carefully considered at the

time the gift is received, taking into account the school's strategic priorities alongside the benefactor's interests and links with the school.

We also recognise that you may have in mind a specific purpose for your gift. It is best to avoid stipulating a very precise purpose as this may prevent your gift from being used if that purpose no longer exists when it is received. To avoid this, you may wish to consider including a provision which allows the school to use your legacy where there is a pressing need for financial support.



A donor's story Commander ME at Royal Navy (OL 1980 - 87)

Commander Barton joined the Royal Navy straight from school. As a chartered engineer, his deployments have varied from mentoring senior naval officers overseas to advising parliamentary committees to active service with the British fleet's most illustrious vessels in the most hazardous countries in the world.

"I have chosen to leave a legacy to GSAL because I want to give someone else the opportunity to have the experience I had. The school provided me with an environment where I had the opportunity to try new things and was encouraged to achieve my potential and I would like future generations to have the same opportunity. The education I received was excellent and I have so many fond memories of the school, from the Bands Night, to pupils dropping a banner in the middle of assembly, to winding our way up the clock tower steps for English, to running round Lawnswood, to chatting in the prefects' common room. Alan Naylor was my scout leader and was a great inspiration to me, teaching me a lot about leadership and giving me a love

of adventure which has remained a bedrock of my career. I was also hugely inspired by Dr Taylor who taught classical civilisations. As I moved from pure engineering roles into senior positions working in military strategy and doctrine the grounding in Greek history has proved very useful. Even though for years it was engineering, maths and physics I used in my work, the other subjects I studied gave me the wider skills I needed."

By leaving a legacy to The Grammar School at Leeds I intend to share the excellent education that GSAL provides. Independent schools can be thought to be elitist; the way to ensure that they are not is to provide for those who would benefit most, regardless of family background and finances."

Bursary story Year 8 pupil

"When I first found out I had a place at the school I was a quite surprised - I had hoped that I had done well enough in the entrance exam but I knew that a place would depend on funding being available. I am very proud of getting my place at GSAL and I am grateful that someone who attended the school a long time ago wanted to give someone like me a chance of a better education. I am really enjoying my time at GSAL - we have to work hard and it can be

challenging at times but I like that there are a variety of fun clubs after school and at lunchtimes which provide a break from the hard work in lessons. At school I am inspired by the sixth formers. They have worked hard and are close to finishing their studies and going to university - a dream of mine, which I look forward to achieving in the not too distant future. Outside of school John Paul DeJoria inspires me. He started with almost nothing and became very

successful. I admire his resilience and that he has never given up despite the bad things that have happened in his life. He is now a billionaire entrepreneur who is committed to using his good fortune to help others. When I leave school I want to do something that helps other people, like being a doctor or starting a charity. I want to leave my own legacy to GSAL, to let younger people know what they can do and inspire them to do more."

Legacy impact William Peberdy (OL 1931 - 36)

Bill first notified the school of his intended legacy in 2000 following an appeal from Dr Mark Bailey to support bursaries for Leeds Grammar School. Bill and his wife had already written mirror wills and had decided that they wanted to support financially disadvantaged pupils from the local area with bursaries to attend the school.

Bill like so many other of his generation, and generations afterwards, benefited from financial support to attend the school. He recognised that programmes such as the Assisted Places scheme (abolished in 1997) had been a major element in the shaping of his life and career, so wanted to acknowledge this in his will.

Having notified the school of his wishes, we worked with Bill to find the right words that would ensure his legacy would be used in the spirit in which it was given, and Bill would often contact

us when updating his will. Bill continued to support the school after the merger with Leeds Girls' High School, when we became The Grammar School at Leeds. A regular at events (particularly the Flower Show) Bill immensely enjoyed visiting the new facilities and meeting the staff and pupils. Very sadly Bill passed away in 2015 at the age of 95. Since then we have had the great honour of creating the Peberdy Bursary which provides funds for senior school pupils from socially and financially disadvantaged backgrounds to attend The Grammar School at Leeds.

Types of gift



Residual

Once you have made provision for your loved ones, you can leave a share of what is left in your estate to The Grammar School at Leeds.



Pecuniary

You can allocate a specific amount of money to GSAL in your will as a pecuniary gift.

If you choose to make this type of legacy it is a good idea to review your will regularly as inflation may reduce its value over the years - you may wish to specify a percentage of your estate or index-link your legacy to safeguard against this.



Reversionary

A reversionary legacy allows you to provide for family or friends while also benefiting The Grammar School at Leeds. It involves leaving assets to a chosen beneficiary to enjoy during their lifetime, with the whole or a proportion subsequently passing to the school.



Conditional

A conditional legacy would name the school as a beneficiary should you outlive any or all of your other named beneficiaries.



Specific gift or non-monetary legacy

Specific assets such as property, valuables or stocks and shares can be bequeathed to the school. This can be an attractive option where the asset has appreciated in value and a lifetime sale would attract a high capital gains tax liability.



Pension funds and life insurance policies

The Grammar School at Leeds can also be nominated as a whole or joint beneficiary of a pension fund or life insurance policy. If you are thinking about supporting the school in this way, we strongly recommend that you seek professional advice.

Suggested wording for your choice of legacy is available on request. We recommend that you seek professional advice on which type of legacy would be most appropriate for your circumstances.



Charitable status & tax benefits

The Grammar School at Leeds has charitable status for UK tax purposes, as does the Leeds Grammar School and Leeds Girls' High School Foundation (registered Charity No. 529215). Our charitable status means that a gift in your will to the school's foundation would be tax-exempt and could help reduce the overall amount of tax that must be paid on your estate.

Inheritance tax is a complex issue and it is important that you seek professional advice on the tax implications of leaving all or part of your estate to charity. The inheritance tax threshold and the rate of tax payable are reviewed regularly in the government's budget. It is therefore advisable to review your will from time to time to ensure that any provisions intended to minimise tax liability are still effective.

Lifetime giving

Alumni and friends of the school who are considering leaving a gift in their will may also be interested to know more about lifetime giving. Lifetime giving

often represents an important part of legacy planning, as charitable gifts made during your lifetime can help reduce the inheritance tax that would be payable on your estate. As well as having significant tax benefits, 'giving whilst living' also allows you to see the mark you are making on the school and enables you to become involved with a wide range of activities and events.

Gifts of shares

As an alternative to cash gifts, alumni can donate shares to GSAL. Giving shares can be a very tax effective way of supporting a charity. You do not have to pay any capital gains tax on shares that you give to charity, and this is immediately effecting for inheritance tax purposes. A gift of shares can also help mitigate your income tax liabilities, especially if you are a higher rate tax payer. It is important to note that not all shares are eligible for tax relief and a full list can be found on the HMRC website.

Please seek the advice of your financial planner or investment advisor before donating shares.



Sharing your intentions

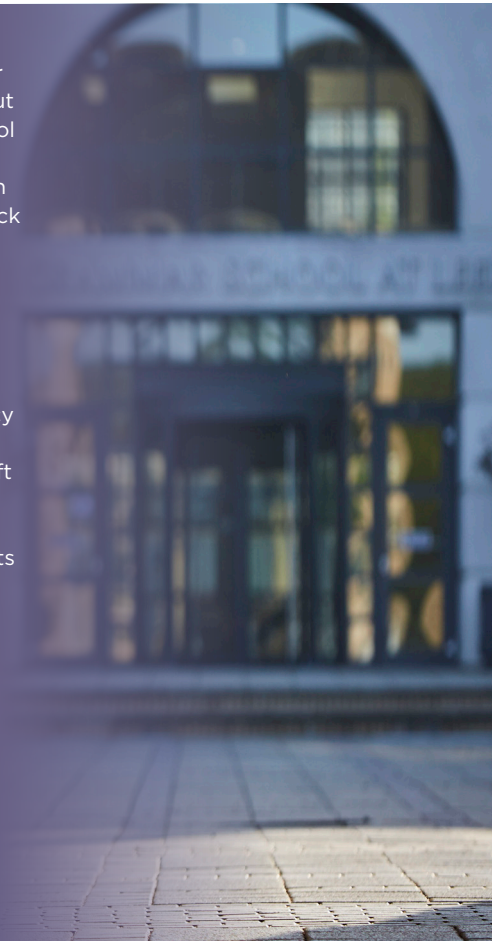
We recognise that making a legacy is a very personal decision but if you are thinking about including a gift to The Grammar School at Leeds in your will, or have already done so, we would be grateful if you would consider sharing your intentions with us. As well as helping us to understand your wishes, being aware of your intentions gives us a firmer basis on which to plan for the future. Importantly, it also allows us to thank you and recognise your gift appropriately. Any information you share with us is treated in strict confidence and does not commit you to a particular course of action.

We always recommend that you visit your solicitor or other professional advisor to draw up or make changes to your will, but we welcome any contact you wish to make with us and are happy to expand upon the information provided in this booklet to ensure that your legacy fulfils your wishes. This is especially true if you have in mind a specific purpose or form of commemoration for your gift, such as funding and naming a bursary in honour of someone important to you.

If you would like to share your plans with us, request further information or arrange a confidential discussion about including a gift to The Grammar School at Leeds in your will, please complete the enclosed form or get in touch with us using the contact details on the back cover of this booklet

Recognition

The White Rose Club recognises the special commitment made by alumni and friends who have pledged a legacy to The Grammar School at Leeds. We invite everyone who has included a gift to the school in their will to join the White Rose Club. As a member you will receive invitations to special events and regular updates highlighting the positive impact that legacy gifts have on The Grammar School at Leeds. If you would like to join the White Rose Club, please complete and return the enclosed form or get in touch with us using the contact details on the back cover of this booklet.



Thank you

By leaving a gift in your will to GSAL you will be doing something quite special. You will be ensuring that a grammar school education is open to talented pupils who simply don't have their own financial means to access it. And your support will encourage others to help level the playing field, just as you have.

Thank you for making your mark on The Grammar School at Leeds.

Contact Information

For further information about anything in this booklet, please contact:

The Head of Development
External Relations
The Grammar School at Leeds
Alwoodley Gates, Harrogate Road, Leeds, LS17 8GS
Tel: +44 (0)113 229 1552
Email: alumni@gsal.org.uk
gsal.org.uk/legacies



THE GRAMMAR SCHOOL
AT LEEDS

Be Inspired